



NOTICE TO READER

On the basis of information provided by management, we have compiled the balance sheet of The Federation of B.C. Writers as at December 31, 2018 and the statement of receipts and expenses and changes in fund balances for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these financial statements may not be appropriate for their purposes.

Smythe LLP

Chartered Professional Accountants

Vancouver, British Columbia
February 4, 2019

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THE FEDERATION OF B.C. WRITERS

Balance Sheet

December 31

(Unaudited – See Notice to Reader)

	2018	2017
Assets		
Current		
Cash	\$ 14,426	\$ 13,291
Amounts receivable	4,140	2,035
Prepaid expenses	-	1,000
	18,566	16,326
Property and equipment	-	1
	\$ 18,566	\$ 16,327
Liabilities and fund balances		
Liabilities		
Accounts payable and accrued liabilities	\$ 1,500	\$ 6,232
Deferred revenue	16,750	-
	18,250	6,232
Fund balances		
Invested in capital assets	-	1
Gaming	4,820	5,604
Operating	(4,504)	4,490
	316	10,095
	\$ 18,566	\$ 16,327

THE FEDERATION OF B.C. WRITERS
Statement of Receipts and Expenses and Changes in Fund Balances
Year Ended December 31
(Unaudited – See Notice to Reader)

	Gaming Fund		Operating Fund		2018		2017	
Receipts								
Grants	\$	18,500	\$	34,350	\$	52,850	\$	51,367
Membership dues		-		33,781		33,781		39,605
Events and workshop		-		6,286		6,286		1,870
Other income		1		8,517		8,518		4,959
		18,501		82,934		101,435		97,801
Expenses								
Wages and benefits		9,600		22,289		31,889		31,271
Project costs		11,741		35,751		47,492		29,766
Workshops and programs		1,193		15,327		16,520		22,707
Office and administration		-		9,258		9,258		8,018
Professional fees		-		5,022		5,022		2,751
Membership		-		32		32		2,493
Other expenses		-		1,000		1,000		-
		22,534		88,679		111,213		97,006
Excess (deficiency) of receipts over expenses		(4,033)		(5,745)		(9,778)		795
Fund balance, beginning of year		5,604		4,490		10,094		9,299
Transfer between Funds		3,249		(3,249)		-		-
Fund balance, end of year	\$	4,820	\$	(4,504)	\$	316	\$	10,094

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