

NOTICE TO READER

On the basis of information provided by management, we have compiled the balance sheet of The Federation of B.C. Writers as at December 31, 2017 and the statement of receipts and expenses and changes in fund balances for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these financial statements may not be appropriate for their purposes.

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THE FEDERATION OF B.C. WRITERS
Balance Sheet
December 31
(Unaudited – See Notice to Reader)

	2017	2016
Assets		
Current		
Cash	\$ 13,291	\$ 12,171
Amounts receivable	2,035	466
Prepaid expenses	1,000	100
	16,326	12,737
Property, Plant and Equipment	1	1
	\$ 16,327	\$ 12,738
Liabilities and Fund Balances		
Liabilities		
Accounts payable and accrued liabilities	\$ 6,232	\$ 3,438
Fund Balances		
Invested in capital assets	1	1
Gaming	5,604	-
Restricted	-	9,299
Operating	4,490	-
	10,095	9,300
	\$ 16,327	\$ 12,738

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THE FEDERATION OF B.C. WRITERS
Statement of Receipts and Expenses and Changes in Fund Balances
Year Ended December 31
(Unaudited – See Notice to Reader)

	2016		2017	
	Gaming Fund	Restricted Fund	Operating Fund	2016
Receipts				
Grants	\$ 15,000	\$ 6,967	\$ 29,400	\$ 51,367
Membership dues	-	-	39,605	39,605
Events and workshop	-	-	1,870	1,870
Other income	2	-	4,957	4,959
	15,002	6,967	75,832	97,801
Expenses				
Wages and benefits	4,800	1,928	24,543	31,271
Project costs	4,476	25,290	-	29,766
Workshops and programs	-	-	22,707	22,707
Office and administration	122	2,526	5,370	8,018
Professional fees	-	-	2,751	2,751
Membership	-	693	1,800	2,493
	9,398	30,437	57,171	97,006
Excess (Deficiency) of Receipts over Expenses	5,604	(23,470)	18,661	795
Fund Balance, Beginning of year	-	9,299	-	9,299
Transfer between Funds	-	14,171	(14,171)	-
Fund Balance, End of Year	\$ 5,604	\$ -	\$ 4,490	\$ 10,094
				\$ 9,299

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